

RECORD OF PROCEEDING

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF:

TIMBERS METROPOLITAN DISTRICT

HELD WEDNESDAY, NOVEMBER 29, 2023, AT 12:00 P.M.

ADMINISTRATIVE ITEMS

The special meeting of the Board of Directors of the Timbers Metropolitan District, Douglas County, Colorado was called to order on the day shown above by Marcos Pacheco in accordance with the laws of the State of Colorado. The following Directors were acting:

Michael Carrol
Steven Schwartz
Matthew Maher

Also present was:

Tom George Esq and Brenden Desmond, Spencer Fane

Marcos Pacheco, Ashly Dorey, Kimberly Alex, Michael Schenfeld and Rhonda Bilek of Community Resource Services of Colorado

CALL TO ORDER

A quorum of the Board was present, and the meeting was called to order at 12:05 p.m.

CONFLICTS OF INTEREST

No new conflicts of interest were disclosed.

PUBLIC COMMENT

Public comment was announced; there was no public in attendance.

MANAGERS MATTERS

There were none.

FINANCIAL MATTERS

- Public Hearing Regarding the 2023 Budget Amendment:** Mr. Pacheco noted that the notice of public hearing was posted to the district website and otherwise published in accordance with Colorado law. Director Maher opened the public hearing. Mr. Pacheco and Ms. Alex presented the 2023 amended budget to the Board. Director Carroll moved to approve the amended budget for 2023. Upon second by Director Schwartz, a vote was taken, and the motion carried unanimously. There being no public in attendance and no comment received, Director Maher closed the public hearing.
- Public Hearing Regarding the Proposed 2024 Budget:** Mr. Pacheco noted that the notice of public hearing was posted to the district website and otherwise published in accordance with Colorado law. Director Maher opened the public hearing. Mr. Pacheco and Ms. Alex presented the proposed 2024 budget. After discussion the Board requested to keep the mills the same as presented in the budget. Director Carroll moved to approve

the proposed 2024 budget, certify mill levies and appropriate 2024 expenditures, subject to final certified assessed valuation from the County. Upon second by Director Schwartz, a vote was taken, and the motion carried unanimously. There being no public in attendance and no comments received, Director Maher closed the public hearing.

3. **Ratify and Approve Payment of Claims:** Ms. Alex reviewed the claims with the Board. Director Carroll moved to ratify and approve the claims as presented. Upon second by Director Schwartz, a vote was taken, and the motion carried unanimously.
4. **Review of Unaudited Financial Statements for October 2023:** Ms. Alex reviewed the claims with the Board. Director Maher motioned to accept the cash position and unaudited financials as presented. Upon second by Director Schwartz, a vote was taken, and the motion carried unanimously.

OPERATIONS & MAINTENANCE

There were none.

DIRECTORS ITEMS

1. **Consider Approval of 2024 Annual Administrative Resolution:** Mr. Pacheco presented the 2024 annual administrative resolution; the Board requested the following changes to the Director positions. Matthew Maher as President, Michael Carroll as Secretary/Treasurer and Steven Schwartz as Secretary. President Schwartz moved to approve the Annual Administrative Resolution as amended. Upon second by Director Maher, a vote was taken, and the motion carried unanimously.

LEGAL MATTERS

There were none.

OTHER BUSINESS

There were none.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 12:29 p.m.

Respectfully submitted,



Secretary for the Meeting